

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
EXPORT ORIENTED UNITS UNDER THE JURISDICTION  
OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ**

**DATE : 30.05.2024**

**TIME : 12:00 P.M.**

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**MEETING OF THE APPROVAL COMMITTEE FOR EXPORT ORIENTED UNITS UNDER THE JURISDICTION OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 30.05.2024**

**INDEX**

<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Application for Approval of Setting up of New unit as 100% EOU submitted by M/s. Copeland India Private Limited
<b>Agenda Item No. 02: -</b>	Application for Approval of Conversion of DTA unit into 100% EOU submitted by M/s. Garware Healthcare India Pvt Ltd.

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

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**I COMPANY/UNIT PROFILE**

(a)	Name and address, telephone/ fax/ email id	M/s. Copeland India Private Limited 278/A/7(P), 278/A/8(P), 278/A/9(P), 278/A/10(P), Village Mann, Taluka Mulshi Pune-411057 Tel. No. 020-42002000 020-42002099 E-mail:- <a href="mailto:adlectiegal@copeland.com">adlectiegal@copeland.com</a>  Website : <a href="http://www.copeland.com">www.copeland.com</a>												
(b)	Status of the company i.e. Proprietorship/ partnership/ Individual and statute under which registered with registration no. & year of registration	Private Limited Company												
(c)	Financial capability of M/s. Copeland India Private Limited.	The total cost of the project includes Rs. 233.32 Crores. The cost of the projects will be borne and funded out of its internal accruals.  Cash and Cash Equivalents as per year (Rs.in Cr.) <table border="1" data-bbox="874 1079 1332 1146" style="margin-left: auto; margin-right: auto;"> <tr> <td>2020-21</td> <td>2021-22</td> <td>2022-23</td> </tr> <tr> <td>365.71</td> <td>117.27</td> <td>74.63</td> </tr> </table>  Reserves and surplus <table border="1" data-bbox="874 1220 1332 1288" style="margin-left: auto; margin-right: auto;"> <tr> <td>2020-21</td> <td>2021-22</td> <td>2022-23</td> </tr> <tr> <td>695.97</td> <td>409.88</td> <td>232.11</td> </tr> </table>	2020-21	2021-22	2022-23	365.71	117.27	74.63	2020-21	2021-22	2022-23	695.97	409.88	232.11
2020-21	2021-22	2022-23												
365.71	117.27	74.63												
2020-21	2021-22	2022-23												
695.97	409.88	232.11												
(d)	IEC No / date/ issued by	IEC No.: 3193000078 Date : 01.04.2024. Issued By: O/o Additional DGFT, Mumbai.												
(e)	Whether manufacturer / trader/ company warehouse/ Service provider.	Service Provider.												

**II PROJECT PROFILE**

(i)	Product to be manufactured/ service to be rendered	Research and Development, Product Engineering, Prototyping, Sampling, Testing and providing Technical services.
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(ii)	Brief detail of the project	<p>The applicant has two manufacturing plants and an engineering center in India. They are wholly subsidiary of Copeland, a MNC Headquartered in the USA. They have been operational in India since last 30 years.</p> <p>Now, the applicant has taken a strategic decision to invest in and establish a Research and Development Facility for Engineering Services in India. They have taken a premises on lease for 9 years from IGM Engineers and Contractors Private limited. Their commitment is to develop world class infrastructure, technical capabilities, and talent to drive New Product Development, Innovation and technology to deliver to global HVACR market needs.</p> <p>The EOU facility proposed to be set up by the company would be engaged for the purpose of export of Engineering and R &amp; D services in the area of Heating, ventilation, air conditioning and Refrigeration. This shall provide technical services for Copeland business globally in the HVAC&amp; R Space. The proposed facility will focus on providing several types of Engineering services such as research, product development, prototype development, engineering, product testing and reliability, compliance processing and software and firmware development services to various global Copeland Business.</p> <p>They intend to shift into their Labs in August 2024 for Building No. 1 lab and in Sept end for Building No. 2 Lab. Hence, they have requested to approve these 2 labs at the earliest so that they are able to place the PO's and purchase the required capital goods accordingly to make the Labs operational with the above times of July 2024 and September 2024.</p> <p>The existing investment in this EOU project is estimated at Rs. 23,332 Lacs. The project will result in a NFE of Rs. 78,259 las cumulatively over the first 5 years of project. The project will lead to employment of around 500 people in Pune. The entire investment in this project including the operational cost will be funded through internal accruals.</p>															
(iii)	Projections	<p><b>(A) Investment Details:-</b></p> <table border="1" data-bbox="679 1693 1414 1977"> <thead> <tr> <th></th> <th>Particulars</th> <th>Rs. In Cr.</th> </tr> </thead> <tbody> <tr> <td>(a)</td> <td>Leased Premises- Lease Payout for 5 years</td> <td>44.76</td> </tr> <tr> <td>(b)</td> <td>Building (Interior and Fitouts)</td> <td>33.58</td> </tr> <tr> <td>(c)</td> <td colspan="2"><u>Plant and Machinery (Rs. In Crores)</u></td> </tr> <tr> <td></td> <td>(i) Indigenous</td> <td>74.59</td> </tr> </tbody> </table>		Particulars	Rs. In Cr.	(a)	Leased Premises- Lease Payout for 5 years	44.76	(b)	Building (Interior and Fitouts)	33.58	(c)	<u>Plant and Machinery (Rs. In Crores)</u>			(i) Indigenous	74.59
	Particulars	Rs. In Cr.															
(a)	Leased Premises- Lease Payout for 5 years	44.76															
(b)	Building (Interior and Fitouts)	33.58															
(c)	<u>Plant and Machinery (Rs. In Crores)</u>																
	(i) Indigenous	74.59															

	(ii) Import CIF Value	80.40
	<b>(iii) Total (i + ii)</b>	<b>154.99</b>
	<b>TOTAL COST (a) + (b) + (c)</b>	<b>233.33</b>
<b>(d)</b>	<b>Details of source(s) of finance:</b>	
	Equity Shares	0
	Internal Accruals	233.33
	<b>TOTAL</b>	<b>233.33</b>

(i) Indigenous requirement of capital goods & raw Material and other input  
(Rs. In Crores)

(a)	Capital Goods	74.59
(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	4.68
	<b>Total</b>	<b>79.27</b>

(ii) Total Employment:-

	Supervisory	Non-Supervisory
Men	403	-
Women	97	-

(iii) Foreign Exchange Balance Sheet :

	Rs. in Crores					
	1st Year	2nd Year	3rd Year	4th Year	5th Year	Total
<b>FOB Value of Export</b>	88.86	171.57	195.23	221.32	251.14	928.13
<b>Foreign Exchange outgo on</b>						
(i) Import of Machinery	31.70	19.32	13.88	8.53	6.97	80.40
(ii) Import of Raw Materials and	0.19	0.42	0.48	0.60	0.73	2.43

	Components						
	(iii) Import of Spares and Consumables	0.12	0.20	0.18	0.21	0.19	0.89
	(iv) Repatriation of dividends and profits to foreign collaborators	--	--	--	--	--	--
	(v) Royalty	--	--	--	--	--	--
	(vi) Lumpsum Know how fee	--	--	--	--	--	--
	(vii) Design & Drawing fees	--	--	--	--	--	--
	(viii) Payment of foreign technicians	--	--	--	--	--	--
	(ix) Payment on training of Indian tech. abroad	--	--	--	--	--	--
	(x) Commission on export	--	--	--	--	--	--
	(xi) Foreign Travel	1.10	3.63	3.99	4.39	4.83	17.95
	(xii) Amount of interest to be paid on external commercial borrowing / deferred payment credit (specify details)	--	--	--	--	--	--
	(xiii) Any other payments (specify details)	1.86	8.63	9.77	11.06	12.56	43.88
	<b>Total (i) to (xiii)</b>	<b>34.97</b>	<b>32.20</b>	<b>28.30</b>	<b>24.78</b>	<b>25.29</b>	<b>145.54</b>

		<b>Net Foreign Exchange</b>	53.89	139.38	166.93	196.54	225.85	782.59
		<b>NFE %</b>	61%	81%	86%	89%	90%	84%
		(iv) Whether Foreign Technology Agreement is envisaged- NO						
<b>III</b>	Request of the company	<b>Setting up New Unit.</b>						
<b>IV</b>	Relevant provision of FTP/HBP	Para 6.05(a) of FTP 2023 read with Para 6.01 of Hand book of Procedure						
<b>V</b>	Decision required for UAC	Setting up of a new unit for Research and Development; Product Engineering, Prototyping, Sampling, Testing and Providing Technical services.						
<b>VI</b>	Recommendation/ observation of the ADC	The proposal of the applicant company for setting up a New Unit 100 % EOU for Research and Development, Product Engineering, Prototyping, Sampling, Testing and Providing Technical services in terms of 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedure.						

Further, the Superintendent of Customs, Range Officer of DFR Akurdi, Customs Pune, vide letter dated 29.05.2024 has stated that the verification report in the prescribed format is given below:

1	Name & Complete postal address of location of factory with Telephone No. & Fax No.	M/s Copeland India Private Limited situated at Servey Nos. 278/A/7(P), 278/A/8(P), 278/A/9(P), 278/A/10(P), Village Maan, Taluka Mulshi, Pune, Maharashtra- 411057. Tel No. 020-42002007.
2	Items of Manufacture	Research and development, Product Engineering, Prototyping, Sampling, Testing and providing Technical Services having SAC 998314.
3	Whether the premises is on ownership basis or on lease basis. In case of lease basis whether the lease period of 5 year or less	The Premises is hired on lease from M/S IGM Engineers and Contractors Private Limited (PAN : AAFCI1052A) along with Ajax Estates LLP (PAN : ABEFA8883A) for a period of nine years.
4	Area of factory premises showing plot area, built up area separately	Plot Area: - 11420.00 Sq. Mtr. Built up Area: - 15083.00 Sq. Mtr.
5	Details of nature of building as concrete construction or asbestos shed	Concrete Construction
6	Details of source of power (Generator/Electric connection of Industrial type) available	Not Available however the unit has made Application ID ref. No. 55104846 dated 03.05.2024 for new connection of 1258 KW from MSEDCL.

7	Whether separate Entry and Exit is provided for the proposed location and is physically segregated from any DTA unit to avoid intermingling of goods	Cannot be commented as of now as the unit is under construction.
8	Whether the proposed plan of premises/building suitable for necessary permission under Section 58 & 65 to be issued by Central Excise & Customs Authority	No. Cannot be commented as of now as the proposed Export Oriented Unit is under construction. They have informed this office vide letter Nil dated 17.05.2024 that the construction work of the proposed site with Installation of CCTV Cameras & Fire Fighting equipment and deployment of Security personnel will be completed by end of June-2024
9	In case of conversion from DTA to EOU unit, details of own, lease machines separately and approx. value of such machinery after due to depreciation towards age	The proposal is for setting up new EOU
10	The detail report about contiguous land, security status for conversion of DTA, suitability of place and monitoring insurance of goods etc.	The plot is taken on long term lease for nine years from M/S IGM Engineers and Contractors Private Limited (PAN : AAFCI1052A) along with Ajax Estates LLP (PAN : ABEFA8883A). However, it cannot be commented as of now on contiguity of land , security status, suitability of place and monitoring insurance of goods, as the proposed unit is under construction.
11	Additional information if any	No

**Other Information:**

Further, it is to mention here that verification report from the other Zonal DC's, & DGFT is still awaited.

**ADC RECOMMENDATION :-**

The proposal of the applicant company for setting up a New Unit 100% EOU for Research and Development, Product Engineering, Prototyping, Sampling, Testing and providing Technical services is submitted before the Approval Committee for consideration in terms of 6.05 (a) of FTP 2023 read with Para 6.01 (b) of Hand book of Procedure.

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SAWAN KUMAR

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**OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ SPECIAL ECONOMIC ZONE, GOVT. OF INDIA,  
ANDHERI (EAST), MUMBAI**

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**AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE**

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**I COMPANY/UNIT PROFILE**

(a)	Name and address, telephone/ fax/ email id	M/s. Garware Healthcare India Private Limited Plot No. B-137, Ground Floor, Opp. Garware Technical Fibres Ltd., WAI MIDC, Satara - 412803 Tel. No. 020-66335620/7798981136 020-66335601 E-mail:- anil.dehadray@fulflex.com						
(b)	Status of the company i.e. Proprietorship/ partnership/Individual and statute under which registered with registration no. & year of registration	Private Limited Company						
(c)	Financial capability of M/s. Garware Healthcare India Private Limited.	The total cost of the project works out to be Rs. 3.77 Crores. Cash and Cash Equivalents as per year (Rs.in Crores)						
		<table border="1"> <thead> <tr> <th>2020-21</th> <th>2021-22</th> <th>2022-23</th> </tr> </thead> <tbody> <tr> <td>0.99</td> <td>0.33</td> <td>0.14</td> </tr> </tbody> </table>	2020-21	2021-22	2022-23	0.99	0.33	0.14
2020-21	2021-22	2022-23						
0.99	0.33	0.14						
		The entire project will be funded through the Borrowing from their group companies (Rs. 3.5 Cr) and through their Internal Accruals (0.27 Cr.)						
(d)	IEC No / date/ issued by	IEC No.: AAICG3115H Date : 14.02.2024. Issued By: O/o Additional DGFT, Mumbai.						
(e)	Whether manufacturer / trader/ warehouse/ Service provider.	Manufacturer.						

**II PROJECT PROFILE**

(i)	Product to be manufactured/ service to be rendered				
		<b>Sr. No.</b>	<b>Item(s) Description</b>	<b>Annual Capacity (Unit=Numbers)</b>	<b>HSN Code</b>
		01	Neonatal Armboard	1,20,000	90191090
		02	Infant Armboard	90,000	90191090

		03	Pediatric Armboard	1,80,000	90191090
		04	Adult Wrist Armboard	1,20,000	90191090
		05	Adult Arm Armboard	6,000	90191090
		06	Ice Right Armboard	28,800	30059040
(ii)	Brief detail of the project	<p>The applicant is a prominent manufacturer specializing in compression dressings, compression therapy systems and cohesive compression bandages. They established their business in 2017 in Pune, India. They operate as a women-owned and managed group of companies and export their product globally.</p> <p>Their manufacturing facility is located at Wai, Satara, Maharashtra. Equipped with cutting edge technology, their facility is geared towards delivering top-products for their customers.</p> <p>Their product range includes ;                      Iceright Cold compression Therapy systems: A user- friendly elastic bandage designed for easy application of cold therapy and compression. The combined benefits of moist cold and compression have clinically proven effectiveness in achieving deeper penetration into the injured area, ensuring precise control over the ice pack's placement.</p> <p>Cohesive Compression Bandages: Latex-free, self-adherent bandages known for their excellence in retaining dressings, safeguarding wounds, immobilizing injuries, and securing devices to patients.</p> <p>As a part of their growth strategy, they intend to focus on exports and to this end considered the benefits given under EOU scheme, they propose to convert their existing plant into an EOU, which would be globally competitive.</p> <p>Their commitment extends to strict adherence to medical regulations ensuring that their products meet the highest quality standards. Emphasizing a rigorous dedication to safety, hygiene and reliability, these attributes are paramount in setting their products apart. This commitment is reflected in the widespread approval of their products by major medical distributors and retailers in USA.</p>			

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		Their plan involves selling their product to a range of international markets, including USA, Latin America, EMEA (Europe, Middle East and Africa), MENA (Middle East and North Africa), and Asia.	
(iii Projections )	<b>A. <u>Investment Details:-</u></b>		
		<b>Particulars</b>	<b>Rs. In Cr.</b>
	(a)	Land	-
	(b)	Building	-
	(c)	<b>Plant and Machinery (Rs. In lakhs)</b>	
		(i) Indigenous	1.35
		(ii) Import CIF Value	1.15
		<b>(iii) Total (i + ii)</b>	<b>2.50</b>
	(d)	Furniture & Fixtures	0.10
	(e)	Other Assets & Security Deposits	0.10
	(f)	Net working Capital	1.07
		<b>TOTAL COST</b>	<b>3.77</b>
	(d)	<b><u>Details of source(s) of finance:</u></b>	
		Borrowing from Group Companies	3.50
		Internal Accruals	0.27
		<b>TOTAL</b>	<b>3.77 Crores</b>
	i. <u>Indigenous requirement of capital goods &amp; raw Material and other input</u>		
	(Rs. In Crores)		
		Particulars	Amount in Crores
	(a)	Capital Goods	1.35
(b)	Raw Material Components, Consumables, packing material, fuels etc, during the period of 5 years	2.58	
	<b>Total</b>	<b>3.93</b>	
ii. <u>Total Employment:-</u>			



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		(xi) Foreign Travel	0.00	0.00	0.00	0.00	0.00	0.00
		(xii) Amount of interest to be paid on external commercial borrowing / deferred payment credit (specify details)	0.00	0.00	0.00	0.00	0.00	0.00
		(xiii) Any other payments (specify details)	0.01	0.01	0.01	0.01	0.02	0.06
		<b>Total (i) to (xiii)</b>	<b>4.66</b>	<b>4.09</b>	<b>4.68</b>	<b>5.26</b>	<b>5.85</b>	<b>24.54</b>
		<b>Net Foreign Exchange</b>	<b>0.80</b>	<b>2.27</b>	<b>2.60</b>	<b>2.93</b>	<b>3.25</b>	<b>11.85</b>
		iv. Whether Foreign Technology Agreement is envisaged - No						
III	Request of the company	Conversion of existing DTA Unit into EOU Unit						
IV	Relevant provision of FTP/HBP	Para 6.18 (a) of FTP 2023 read with Para 6.38 of Hand book of Procedure 2023.						
V	Decision required for UAC	Conversion of existing DTA Unit into EOU Unit for manufacturing and export of Neonatal Armboard, Infant Armboard, Pediatric Armboard, Adult Wrist Armboard, Adult Arm Armboard, Ice Right Armboard						
VI	Recommendation / observation of the ADC	The proposal of the applicant company for conversion of existing DTA Unit into 100 % EOU Unit for manufacturing and Export of Neonatal Armboard, Infant Armboard, Pediatric Armboard, Adult Wrist Armboard, Adult Arm Armboard, Ice Right Armboard is submitted before the ensuing Approval Committee meeting in terms of 6.18 (a) of FTP 2023 read with Para 6.38 of Hand book of Procedure.						

Further, the Superintendent of Customs, Ratnagiri, vide letter dated 18.05.2024 has submitted the verification report in the prescribed format, which is as follows:

1	Name & Complete postal address of location of factory with Telephone No. &	M/s. Garware Healthcare India Private Limited Plot No. B-137, Ground Floor, Opp. Garware Technical Fibres Ltd., WAI MIDC, Satara - 412803 Tel. No. 7798981136
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	Fax No.	E-mail:- anil.dehadray@fulflex.com
2	Items of Manufacture	Neonatal Armboard, Infant Armboard, Pediatric Armboard, Adult Wrist Armboard, Adult Arm Armboard, Ice Right Armboard
3	Whether the premises is on ownership basis or on lease basis. In case of lease basis whether the lease period of 5 year or less	The premises is on lease basis and the lease period is for a period of 5 years. Copy of Registered lease and license agreement enclosed.
4	Area of factory premises showing plot area, built up area separately	6500 sq.ft Built-up area and the plot area. The unit has proposed to set up EOU unit in the entire area of 6500 Sq.ft. Hence after approval the entire area of 6500 Sq.ft will be converted to an EOU.
5	Details of nature of building as concrete construction or asbestos shed	Building with surrounding walls having Concrete Construction + Roof of metal sheet is in existence.
6	Details of source of power (Generator/Electric connection of Industrial type) available	Electric connection of Industrial Type from MSSEDCL having meter No. 065-6759095 is available
7	Whether separate Entry and Exit is provided for the proposed location and is physically segregated from any DTA unit to avoid intermingling of goods	Yes.
8	Whether the proposed plan of premises/building suitable for necessary permission under Section 58 & 65 to be issued by Central Excise & Customs Authority	Yes
9	In case of conversion from DTA to EOU unit, details of own lease machines separately and approx. value of such machinery after due	None lease. Some New Machinery purchased in February & March 2024 domestically as the unit is operating as DTA unit presently and the said machinery/goods are not liable for any benefit under EOU Scheme since same are not imported.

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	to depreciation towards age	
10	The detail report about contiguous land, security status for conversion of DTA, suitability of place and monitoring ensurance of goods etc.	The proposed premises/factory set up is already in existence having concrete building with walls and roof of metal sheet, which is taken on lease for 60 months as per leave and license agreement dated 20.02.2024. The proposed premises area is located in the Wai MIDC area and has its own security service with all four sides of wall fencing. Since land belongs to MIDC there is no any litigation. As such proposed location is contiguous land and the same is suitable for proposed EOU under EOU scheme considering available infrastructures, security of location for monitoring ensurance and safety of goods.
11	Additional information if any	Proposed EOU location is added as an additional place of business premises in their GST & IEC certificates.

There are no Government dues pending against M/s Garware Healthcare India Pvt.Ltd and applicant have also submitted undertaking in this regard wherein they have stated that there are no capital goods, raw material /manufactured goods are stored/ lying at present in the proposed EOU premises. They have also stated that as on date there are no government dues pending against M/s Garware Healthcare India Pvt. Ltd., and also no penal action or penalty or prosecution is proposed or initiated against the company.

**Other Information:**

Further, it is to mention here that verification report from the other Zonal DC's, & DGFT are awaited.

**ADC RECOMMENDATION :-**

The proposal of the applicant company for setting up a New Unit 100% EOU for manufacturing and Export of of Neonatal Armboard, Infant Armboard, Pediatric Armboard, Adult Wrist Armboard, Adult Arm Armboard, Ice Right Armboard is submitted before the Approval Committee for consideration in terms of 6.18 (a) of FTP 2023 read with Para 6.38 of Hand book of Procedure 2023.

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*Sandip Kulkarni*  
Sandip Kulkarni