

**SEEPZ SPECIAL ECONOMIC ZONE  
ANDHERI (EAST), MUMBAI.**

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**AGENDA FOR**

**MEETING OF THE APPROVAL COMMITTEE FOR  
SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR  
IT/ITES AT PUNE OF M/S. EMBASSY PUNE TECHZONE  
PVT. LTD.-SEZ**

DATE : 30.05.2024

TIME : 12:00 P.M.

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**MEETING OF THE APPROVAL COMMITTEE FOR SECTOR SPECIFIC SPECIAL ECONOMIC ZONE FOR IT/ITES AT PUNE, UNDER THE CHAIRMANSHIP OF DEVELOPMENT COMMISSIONER, SEEPZ-SEZ ON 30.05.2024**

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<b>Agenda Item No.</b>	<b>Subject</b>
<b>Agenda Item No. 01: -</b>	Confirmation of the Minutes of the meeting held on 28.03.2024
<b>Agenda Item No. 02: -</b>	Application for Approval of Leasing out built up space to vendor for setting up EV vehicle charging station in SEZ premises submitted by M/s. Embassy Pune TechZone Pvt Ltd. (Developer)
<b>Agenda Item No. 03</b>	Monitoring of Performance for M/s. Volkswagen Group Technology Solutions India Pvt Ltd.
<b>Agenda Item No. 04</b>	Monitoring of Performance for M/s. Mercedes-Benz Research and Development India Pvt Ltd.
<b>Agenda Item No. 05</b>	Application for approval of Change in Board of Director submitted by M/s. Mercedes-Benz Research and Development India Pvt Ltd.

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I/4162/2024

मेसर्स एम्बेसी पुणे टेकजोन प्राइवेट लिमिटेड-एसईजेड के आईटी-आईटीईएस सेक्टर के विशेष विशेष आर्थिक क्षेत्र के लिए क्षेत्रीय विकास आयुक्त सीपज़-एसईजेड, मुंबई की अध्यक्षता में 28.03.2024 को वीडियो कॉन्फ्रेंसिंग के माध्यम से आयोजित अनुमोदन समिति की 94 वीं बैठक का विवरण।		
1	सेज का नाम	मेसर्स. एम्बेसी पुणे टेकजोन प्रा. लिमिटेड-एसईजेड
2	सेक्टर	आईटी/आईटीईएस
3	बैठक क्र	94 वीं
4	तारीख	28.03.2024

## उपस्थित सदस्य

क्रमांक न.	नाम और पदनाम (एस/श्री.)	विभाग
1	श्रीमती मितल हिरेमठ संयुक्त विकास आयुक्त पुणे	पुणे क्लस्टर एसईजेड, पुणे
2	श्रीमती भारती आहूजा सहायक आयुक्त, आयकर विभाग	आयकर विभाग से नामित
3	डॉ. दिलीराज दाभोले, उप निदेशक डीजीएफटी,	पुणे डीजीएफटी विभाग से नामित
4	श्रीमती सुनीता जगताप, सीमा शुल्क अधीक्षक	सीमा शुल्क विभाग पुणे से नामित

## विशेष आमंत्रित

क्र.	नाम एवं पदनाम (श्री/ श्रीमती)	विभाग
1	श्री सतदीप शर्मा विनिर्दिष्ट अधिकारी	सीपज़-एसईजेड, पुणे क्लस्टर

एजेंडा आइटम नंबर 01: दिनांक 29.02.2024 को आयोजित 93 वीं बैठक के कार्यवृत्त की पुष्टि

विचार-विमर्श के बाद, समिति ने 29.02.2024 को आयोजित 93 वीं अनुमोदन समिति की बैठक के कार्यवृत्त की पुष्टि की।

एजेंडा आइटम नंबर 02: मेसर्स निटोर इन्फोटेक प्राइवेट लिमिटेड (यूनिट-I और II) द्वारा निदेशक मंडल में बदलाव की मंजूरी के लिए प्रस्तुत आवेदन।

विचार-विमर्श के बाद, समिति ने MOC&I द्वारा जारी निर्देश 109 दिनांक 18.10.2021 के अनुसार, निदेशक मंडल में बदलाव के लिए यूनिट के प्रस्ताव को मंजूरी दे दी, जैसा कि नीचे बताया गया है:

क्र	निदेशकों का नाम	पद का नाम
1.	श्री प्रदीप नायर	निदेशक
2	श्री विनय वर्मा	निदेशक
3.	श्री प्रकाश वालासुब्रमण्यम	अपर निदेशक

अनुमोदन एमओसी&आई द्वारा जारी अनुदेश संख्या 109 में निर्धारित शर्तों के अधीन है, जो लागू हो।

- a. परिवर्तित इकाई के लिए अपरिवर्तित जिम्मेदारियों और दायित्वों के साथ एसईजेड गतिविधियों की निर्वाध निरंतरता;
- b. परिवर्तित इकाई और उसके घटकों द्वारा सुरक्षा मंजूरी आदि सहित लागू सभी पात्रता मानदंडों को पूरा करना;
- c. सभी राजस्व/कंपनी मामलों/सेबी आदि अधिनियम/नियमों की प्रयोज्यता और अनुपालन, जो पूंजीगत लाभ, इक्विटी परिवर्तन, स्थानांतरण, कर योग्यता आदि जैसे मुद्दों को विनियमित करते हैं।
- d. इक्विटी/विलय, डिमर्जर, सम्मामेलन या स्वामित्व में स्थानांतरण आदि में परिवर्तन से संबंधित पूर्ण वित्तीय विवरण सदस्य (आईटी एंड आर), सीबीडीटी, राजस्व विभाग और क्षेत्राधिकार प्राधिकरण को तुरंत प्रस्तुत किया जाएगा।
- e. मूल्यांकन अधिकारी को इक्विटी के हस्तांतरण या विलय, डिमर्जर, सम्मामेलन, स्वामित्व में स्थानांतरण आदि से उत्पन्न लाभ/हानि की कर योग्यता का आकलन करने और आयकर की प्रासंगिक धाराओं के तहत कटौती के लिए पात्रता का आकलन करने का अधिकार होगा। अधिनियम, 1961.
- f. आवेदक प्रासंगिक राज्य सरकार के कानूनों का पालन करेगा, जिसमें भूमि के पट्टे से संबंधित कानून भी शामिल हैं, जैसा लागू हो।
- g. आवेदक को पैन और इकाई के क्षेत्राधिकार मूल्यांकन कार्यालय का विवरण सीबीडीटी को प्रस्तुत करना होगा।
- h. आवेदक को सभी अभिलेखों में नए नाम या ऐसी व्यवस्था से पहचाना जाएगा। अध्यक्ष को धन्यवाद ज्ञापन के साथ बैठक समाप्त हुई।

I/4162/2024

Minutes of the 94<sup>th</sup> Meeting of the Approval Committee held under the Chairmanship of Zonal Development Commissioner SEEPZ-SEZ, Mumbai for Sector Specific Special Economic Zone for IT/ITES of M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ, Pune, held on 28.03.2024 via video conferencing.

1	Name of the SEZ	M/s. Embassy Pune TechZone Pvt. Ltd.-SEZ
2	Sector	IT/ITES
3	Meeting No.	94 <sup>th</sup>
4	Date	28.03.2024

**Members present**

Sr	Name and Designation (S/Shri.)	Department
1	Smt. Mital Hiremath Joint Development Commissioner	Pune Cluster SEZ, Pune
2	Smt. Bharati Ahuja Asst. Commissioner, IT	Nominee of Income Tax, Pune
3	Dr. Dileeraj Dabhale, Dy. DGFT	Nominee of DGFT, Pune
4	Smt. Sunita Jagtap Superintendent	Nominee of Customs, Pune

**Special Invitee**

Sr	Name and Designation	Department
1	Shri Satbir Sharma Specified Officer	SEEPZ-SEZ, Pune Cluster

**Agenda Item No.01: Confirmation of Minutes of the 93<sup>rd</sup> meeting held on 29.02.2024**

After deliberation, the Committee confirmed the minutes of the 93<sup>rd</sup> Approval Committee meeting held on 29.02.2024

**Agenda Item No. 02: Application for Approval of Change in Board of Director submitted by M/s. Nitor Infotech Pvt Ltd.-(Unit-I & II)**

After deliberation, the committee approved the proposal of the unit for

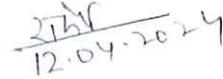
change in Board of Directors, in terms of Instruction 109 dated 18.10.2021, issued by MOC&I, as detailed below:

Sr. No	Name of Directors	Designation
1.	Mr. Pradeep Nair	Director
2	Mr. Vinay Verma	Director
3.	Mr. Prakash Balasubramanian	Additional Director

The approval is subject to the conditions as laid down in Instruction No. 109, as applicable, issued by MOC&I

- a. Seamless continuity of the SEZ activities with unaltered responsibilities and obligations for the altered entity;
- b. Fulfilment of all eligibility criteria applicable, including security clearances etc. by the altered entity and its constituents;
- c. Applicability of and compliance with all Revenue/Company Affairs/SEBI etc. Act/Rules which regulate issues like capital gains, equity change, transfer, taxability etc.
- d. Full financial details relating to change in equity/merger, demerger, amalgamation or transfer in ownership etc. shall be furnished immediately to Member (IT&R), CBDT, Department of Revenue and to the jurisdictional Authority.
- e. The assessing officer shall have the right to assess the taxability of the gain/loss arising out of the transfer of equity or merger, demerger, amalgamation, transfer in ownerships etc. as may be applicable and eligibility for deduction under relevant sections of the Income Tax Act, 1961.
- f. The applicant shall comply with relevant State Government laws, including those relating to lease of land, as applicable.
- g. The applicant shall furnish details of PAN and jurisdictional assessing office of the unit to CBDT.
- h. The applicant shall be recognized by the new name or such arrangement in all the records.

Meeting ended with a vote of thanks to the Chair.

  
 12.04.2024  
 (राजेश कुमार मिश्रा, आईआरएस)  
 (Rajesh Kumar Mishra, IRS)  
 अध्यक्ष एवं विकास आयुक्त  
 Chairman-cum- Development  
 Commissioner

GOVT. OF INDIA,  
OFFICE OF THE DEVELOPMENT COMMISSIONER,  
SEEPZ-SEZ (PUNE CLUSTER)  
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AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE  
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a) Proposal:

Proposal submitted by M/s. Embassy Pune TechZone Pvt. Ltd-SEZ (Developer), located at Plot No.03, Rajiv Gandhi Infotech Park, Phase-II, Hinjewadi, Pune-411 057, for approval to lease out the space to vendor for setting up EV vehicle charging station facility in SEZ premises.

b) Specific issue on which decision of Approval Committee is required:

Approval of the committee to lease out the space to vendor for setting up EV vehicle charging station facility in SEZ premises, in terms of Rule 11 (5) of SEZ Rules, 2006, as detailed below:

Sr. No.	Name of the Vendor	Activity	Location	Area.
1	M/s. Reliance BP Mobility Ltd.	To set up EV vehicle charging station	Block No. 1.3 Congo, Basement Parking near LT room, Embassy Pune TechZone Pvt Ltd-SEZ	200Sq.ft

c) Relevant Provision:

As per Rule 11 (5) of SEZ Rules, 2006

***"(5) The land or Build up space in the processing area or Free Trade and Warehousing Zone shall be given on lease only to the entrepreneurs holding valid Letter of Approval issued under Rule 19 and [the lease period shall not be less than five years but notwithstanding any other condition in the lease deed, the lease rights would cease to exist in case of the expiry or cancellation of the Letter of Approval:]***

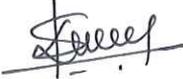
***PROVIDED that the Developer may, with the prior approval of the Approval Committee, grant on lease land or built-up space, for creating facilities such as canteen, public telephone booths, first aid centres, creche and such other facilities as may be required for the exclusive use of the Unit.***

d) Other information:

- M/s. Embassy Pune TechZone Pvt. Ltd., located at Plot No.03, Rajiv Gandhi Infotech Park, Phase-II, Hinjewadi, Pune-411 057 India has been granted Formal Approval bears No. F.2/635/2006-SEZ dated 25.06.2007
- Further, The Developer has submitted that:

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- The services will be utilized by the employees of the units and the Developers.
  - A retail operator/ vendor will not avail any direct or indirect tax benefits available under the SEZ scheme.
- The Developer has enclosed following document:
- Online Application No. 422400147525
  - Service provider request letter dated 16.04.2024
  - Embassy Pune TechZone Pvt Ltd. Space availability confirmation letters dated 06.05.2024
  - Copy of Fire NOC Approval dated 29.01.2019
  - Copy of Form B dated 05.01.2024
- e) **ADC's observation:**
- The committee may kindly consider the proposal of the Developer for setting up EV vehicle charging station facility in SEZ premises, in terms of Rule 11 (5) of SEZ Rules, 2006.

  
SAWAN KUMAR

GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER)

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AGENDA NOTE FOR CONSIDERATION OF APPROVAL COMMITTEE

a. Proposal:

Monitoring of the performance of M/s. Volkswagen Group Technology Solutions India Pvt Ltd an IT/ITES unit located in Embassy Pune TechZone Pvt Ltd, Pune, for last year i.e. FY 2018-19 of 1<sup>st</sup> block period and 4 years from FY 2019-20 to FY 2022-23 of 2<sup>nd</sup> Block period.

b. Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit, in terms of Rule 54 of SEZ Rules, 2006, for

- i. last year i.e.,FY 2018-19 of 1<sup>st</sup> block period and
- ii. 4 years from FY 2019-20 to FY 2022-23 of 2<sup>nd</sup> Block period

c. Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

***"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".***

A. Performance as compared to projections: FY 2018-19 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2018-19	99.30	108.53	0.00	0.00	0.00	0.30	14.47
<b>Total</b>	<b>99.30</b>	<b>108.53</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.30</b>	<b>14.47</b>

C. Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2018-19	312.76	85.51

A. Approved Projections: (2<sup>nd</sup> block Period)

(Rs. In Cr.)

	2019-20	2020-21	2021-22	2022-23	2023-24	Total
FOB value of export	198.85	243.70	359.83	483.14	608.38	1893.90

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<b>FE outgo</b>	9.87	4.91	34.48	42.84	46.12	<b>138.22</b>
<b>NFE</b>	188.97	238.79	325.35	440.30	562.26	<b>1755.67</b>

**B. Performance as compared to projections: FY 2019-20 to 2022-23 (Rs. In Cr.)**

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	Actual
2019-20	198.85	138.88	0.00	0.00	37.25	0.00	27.54
2020-21	243.70	173.89				0.26	11.64
2021-22	359.83	270.30				0.00	11.55
2022-23	483.14	412.60				0.07	30.84
<b>Total</b>	<b>1285.52</b>	<b>995.67</b>	<b>0.00</b>	<b>0.00</b>	<b>37.25</b>	<b>0.33</b>	<b>81.57</b>

**C. Cumulative NFE achieved: (Rs. in Cr.)**

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2019-20	111.24	80.10
2020-21	273.35	87.40
2021-22	531.97	91.24
2022-23	913.59	91.76

**d. Other Information:**

LOA No. & Date	SEEPZ-SEZ/PEPPL-SEZ/VIPL/08/2014-15/5846 dated 15.05.2014
Location of Unit	9 <sup>th</sup> and 10 Floor, Wing B, Block Congo, Plot No. PL03, Embassy Pune TechZone Pvt Ltd.-SEZ, RGIP, Hinjewadi, Phase-II, Pune-411057
Validity of LOA	05.06.2024
Item(s) of manufacture/ Services	IT & ITES
Date of commencement of production	06.06.2014
Execution of BLUT	Rs.44.27 Cr.
Outstanding Rent dues	NA
Labour Dues	NA

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Validity of Lease Agreement	5 years
Pending CRA Objection, if any	NA
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA
Employment for the block period No. of employees as on 31.03.2023	1455 (Men-1056, Women-399)
Area allotted (in sq.ft.)	95,673 Sq.ft
Area available for each employee per sq.ft. basis (area / no. of employees)	65.75 Sq. Ft.
Investment till date	Building NA
	Plant & Machinery 48.03 Crore
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA
Value Addition during the monitoring period	NA
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.	Yes
If no, details of the Year along with no of days delayed to be given.	

- The Specified Officer report vide letter dated 28.05.2024 has reported as detailed below:
  - a. Details of year-wise export as per the prescribed format:

From the year 2018-19 to 2022-23 (Rs. In Crores)

Year/Period	Figures reported in APR (FOB Value)	Figures as per Softex / Customs Records	Difference, if any	Reason for Difference/Remarks
2018-19	108.53	88.41	20.12	Credit notes issued during the year -0.75 Foreign exchange rate difference + 1.03 Re-imburement invoices for which Softex is not applicable +19.84
2019-20	138.88	136.99	1.89	Credit notes issued during the year-0.36 Foreign exchange rate difference +2.25
2020-	173.89	173.57	0.32	Credit notes issued during the year -1.13

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21				Softex to be filed + 0.49 Foreign exchange rate difference +0.96
2021-22	270.30	257.01	13.29	Credit notes issued during the year -5.78 Re-imburement invoices for which Softex is not applicable +11.20 Foreign exchange rate difference +6.20 Softex to be filed +1.67
2022-23	412.60	342.27	13.91	Re-imburement invoices for which Softex is not applicable +18.59 Foreign exchange rate difference +1.88 Credit Notes -6.56

**b. Import**

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis: **From the year 2018-19 to 2022-23 (Rs. In Crores)**)

Year/Period	Figures as per Revised APR	Figures as per SEZ Online / Customs Records	Difference, if any	Reason for Difference / Remarks
2018-2019	0.30	0.30	Nil	NA
2019-2020	0.00	0.00	Nil	NA
2020-2021	0.26	0.26	Nil	NA
2021-2022	0.00	0.00	Nil	NA
2022-2023	0.07	0.07	Nil	NA

**(c) BLUT**

<b>1</b>	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	F. No. SEEPZ-PEPPL-SEZ/VIPL/08/2014-15/VOL-II/2051 dated 17.09.2019 INR 21,36,68,733/-
	Value of Additional BLUT executed	F. No. SEEPZ/PEPPL-SEZ/VIPL/08/2014-15/VOL-II/845 dated 17.09.2021 INR 22,90,65,026/- Total Rs. 44,27,33,759/-
	<ul style="list-style-type: none"> <li>• Year: Date of acceptance</li> <li>• BLUT amount:</li> </ul>	

	TOTAL value of BLUT Executed				
2	Total Duty Foregone on goods & services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.	(Value In Crore)			
		FY	DTA	Import	Services
		2018-19	1.02	0.12	3.15
		2019-20	0.64	0.00	5.73
		2020-21	0.69	0.11	2.40
		2021-22	0.82	0.00	4.13
		2022-23	0.63	0.01	7.62
		<b>Total</b>	<b>3.80</b>	<b>0.24</b>	<b>23.03</b>
(a)	Employment made as on date (as on end of block period / year up to which monitoring is being done)	As on 31 <sup>st</sup> March, 2023:			
		Man:	1056		
		Woman:	399		
		<b>Total:</b>	<b>1455</b>		
(b)	Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022)  To cross-check the same and verify whether necessary permission from AD Bank / RBI has been obtained.	Yes, within the permissible period as per RBI guidelines.			
(c)	Whether all Softex has been filed for the said period. If no, details thereof.  SO to also check whether unit has obtained Softex condonation from DC office/RBI and if approved, whether they have filed such pending Softex.	No. At the time of reconciliation, the SEZ unit has noticed that, by oversight, they have missed to file Softex for few invoices amounting to Rs.0.49Crores for the FY 2020-21 and Rs.1.67 Crores for FY 2021-22. Further, the SEZ unit has undertaken to apply for condonation of delay in filling Softex, from DC-office. Thereafter, the unit will submit the same for certification to SO office.			
(d)	Whether all Softex has been	No. The Softex mentioned at Point No. c above is			

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	certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	not yet certified. Remaining Softex have been certified.		
(e)	Whether unit has filed any request for Cancellation of Softex	They have not filed any request for cancellation of Softex		
(f)	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	Rs. In Crores		
		FY	Sales Value	
		FY 2018-19	9.30	
		FY 2019-20	10.10	
		FY 2020-21	15.15	
		FY 2021-22	19.90	
		FY 2022-23	12.63	
		<b>Total</b>	<b>67.08</b>	
(g)	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged.	E-waste/Scrap cleared in DTA. The details are as below :- Rs. In Crores		
		BOE No.	Assessable value	Total duty
		2000024 24.11.21	dt. 0.0085	0.0026
		2000025 24.11.21	dt. 0.0065	0.0033
(h)	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC /	No		

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	Approval letter to be indicated	
(i)	Whether all DSPF for services procured during the said monitoring period under consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	All the DSPF for Service procured during the period from 2018-19 to 2022-23 have been filed by the Unit and have been approved by the SO office.
(j)	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period.  If no, details thereof	They have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.
(k)	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
(l)	Has the unit set up any cafeteria / canteen / food court in unit premises?  If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise  Whether unit has availed any duty paid goods / services for setting up such facility?  If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	Yes, necessary permission has been obtained from competent authority.  Yes  Yes. They have discharged duty / tax benefit availed. They have paid back Rs. 23,235/- on 30.11.2023.
(m)	Whether any violation of any ) of the provisions of law has been noticed / observed by the Specified Officer during	No

the period under monitoring	
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e. ADC's observations:

- In last year i.e., FY 2018-19 of 1<sup>st</sup> Block period, the unit has achieved export of Rs. 108.53Cr. against projected export 99.30 Cr.
- In last year i.e., FY 2018-19 of 1<sup>st</sup> Block period, the unit has achieved positive NFE of Rs.312.76 Cr. i.e. 85.51% on cumulative basis.
- In FY 2022-23, of 2<sup>nd</sup> Block period, the unit has achieved export of Rs.995.67Cr. against the projected export of Rs.1285.52 Cr. i.e., 77.45% on cumulative basis
- In FY 2022-23 of 2<sup>nd</sup> Block period, the unit has achieved positive NFE of Rs.913.56Cr. i.e. 91.76% on cumulative basis.
- As per SO Report the unit has achieved employment of 1455 employees (Men-1056, Women-399).
- Approval committee may kindly monitor the performance of the Unit for last year i.e.,FY 2018-19 of 1<sup>st</sup> block period and 4 years from FY 2019-20 to FY 2022-23 of 2<sup>nd</sup> Block period, in terms of Rule 54 of SEZ Rules, 2006.



SAWAN KUMAR

I/4360/2024

GOVT. OF INDIA,  
OFFICE OF THE ZONAL DEVELOPMENT COMMISSIONER,  
SEEPZ – SEZ (PUNE CLUSTER)

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AGENDA NOTE FOR CONSIDERATION OF THE APPROVAL COMMITTEE

a. Proposal:

Monitoring of the performance of M/s. Mercedes-Benz Research and Development India Pvt Ltd. an IT/ITES unit located in Embassy Pune TechZone Pvt. Ltd-SEZ, Pune, for 2 years, from FY 2021-22 to 2022-23 of 2<sup>nd</sup> Block Period.

b. Specific Issue on which decision of Approval Committee is required:

Monitoring of the performance of the unit for 2 years, from FY 2021-22 to 2022-23 of 2<sup>nd</sup> Block Period, in terms of Rule 54 of SEZ Rules, 2006.

c. Relevant provisions: -

As per Rule 54 of SEZ Rules, 2006

*"Performance of the Unit shall be monitored by the Approval Committee as per the guidelines given in Annexure appended to these rules".*

A. Approved Projections: (2<sup>nd</sup> block Period) (Rs. In Cr.)

	2020-21 (Actual)	2021-22 (Actual)	2022-23	2023-24	2024-25	TOTAL
FOB Value of Exports	140.13	169.59	195.77	245.71	257.77	1009.00
FE Outgo	18.83	19.46	24.81	29.49	34.43	127.00
NFE	121.30	150.13	170.96	216.25	223.34	882.00

B. Performance as compared to projections: FY 2021-22 to 2022-23 (Rs. In Cr.)

Year	Export		F.E. OUTGO				
	Projected	Actual	Raw Material (Goods/Services)		C.G. import		Other outflow
			Projected	Actual	Projected	Actual	
2021-22	169.59	169.59	0.00	0.00	19.00	1.64	17.38
2022-23	195.77	194.97				(6.71)	11.44
<b>Total</b>	<b>365.36</b>	<b>364.56</b>	<b>0.00</b>	<b>0.00</b>	<b>19.00</b>	<b>(5.97)</b>	<b>28.82</b>

C. Cumulative NFE achieved: (Rs. in Cr.)

Year	Cumulative NFE Achieved	Cumulative % NFE Achieved
2021-22	271.43	87.64

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2022-23	453.53	89.86
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## d. Other Information:

LOA No. & Date	SEEPZ-SEZ/PEPPL-SEZ/MBRDIPL/18/2014-15/5297 dated 25.03.2015	
Location of Unit	4 <sup>th</sup> to 6 <sup>th</sup> Floor, Wing B, Congo Building, Block 1.3, Embassy Pune TechZone Pvt. Ltd.-SEZ, Plot No. 03, RGIP, Hinjewadi, Phase-II, Pune-411 057	
Validity of LOA	30.06.2025	
Item(s) of manufacture/ Services	IT & ITES	
Date of commencement of production	01.07.2015	
Execution of BLUT	50.27 Crores	
Outstanding Rent dues	NA	
Labour Dues	NA	
Validity of Lease Agreement	10 years	
Pending CRA Objection, if any	NA	
Pending Show Cause Notice/ Eviction Order/Recovery Notice/ Recovery Order issued, if any	NA	
Projected employment for the block period No. of employees as on 31.03.2023	516 (Men-427, Women-89)	
Area allotted (in sq.ft.)	1,19,042Sq.ft	
Area available for each employee per sq.ft. basis (area / no. of employees)	230sq.ft./per employee	
Investment till date	Building	NA
	Plant & Machinery	Rs.43.83 Cr.
Quantity and value of goods exported under Rule 34 (unutilized goods)	NA	
Value Addition during the monitoring period	NA	
Whether all the APRs being considered now has been filed well within the time limit, or otherwise.  If no, details of the Year along with no of days delayed to be given.	Yes	

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- The Specified Officer report vide letters dated 23.04.2024 and 17.01.2024 has submitted report as detailed below:
- a. Details of year-wise Exports are as under:

For 2021-22 and 2022-23 of 2<sup>nd</sup> Block period (Rs. In Cr.)

Year/Period	Figures as per APR	Figures as per Softex/SB / Customs Records	Difference if any	Reason for Difference/Remark
(1)	(2)	(3)	(4)	(5)
2021-22	169.59	166.21	(3.38)	Difference due to the account of exchange rate variation
2022-23	194.97	193.66	(1.31)	Difference due to the account of exchange rate variation

## b. Import

(Capital Goods including procurement done on IUT (from SEZ, EOU, STPI, EHTP) basis. (Rs. In Cr.)

Year/Period	Figures as per APR	Figures as per Customs Records / Bond Register	Difference if any	Reason for Difference/Remark
2021-22	0.74	0.74	Nil	During the year, capital goods amounting to Rs.1.05Crore were imported from Abroad. Capital Goods amounting to Rs. 0.59Cr. were procured from other SEZ unit and Capital Goods amounting (0.90) Crore were transferred to other STPI unit.
2022-23	(6.71)	(6.71)	Nil	During the year, capital goods amounting to Rs.0.49Cr. were imported from Abroad. Capital Goods amounting to Rs. 0.01Cr. were procured from other SEZ unit and Capital Goods amounting to Rs.(4.58) Crore were transferred to other STPI Unit.  Unit has also de-bonded Capital goods amounting to Rs. 2.63 Crore vide DTA sale Bill of Entry No.2000046 dated 02.12.2022 after receipt of Approval from UAC vide Approval Letter dated 20.10.2022.

## d. BLUT

1	Value of BLUT Executed (Duty foregone) (including for CG / Raw Material / Services)	F.No. SEEPZ-SEZ/PEPPL-SEZ/MBRDIPL/18/ 2014-15/6217 dated 10.04.2015
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	<p>Value of Additional BLUT executed</p> <ul style="list-style-type: none"> <li>• Year: Date of acceptance</li> <li>• BLUT amount:</li> </ul> <p>TOTAL value of BLUT Executed</p>	<p>BLUT Amount Rs. 5.67 Cr.</p> <p>F.No. SEEPZ-SEZ/PEPPL-SEZ/MBRDIPL/18/ 2014-15/10735 dated 11.05.2016</p> <p>BLUT Amount -Rs. 1.89 Cr.</p> <p>F.No. SEEPZ-SEZ/PEPPL-SEZ/MBRDIPL/18/2014-15/VOL-II/3642 dated 05.11.2020</p> <p>BLUT Amount -Rs. 42.72 Cr.</p> <p>TOTAL BLUT 50.27 Cr.</p>									
2	<p>Total Duty Foregone on goods &amp; services procured (Category-wise BLUT value utilized separately for imported and indigenous goods and services) This should be based on BLUT worksheet which provides for estimated value and duty foregone separately for each category of procurement.</p>	<p style="text-align: right;">(Value Rs. In Crore)</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 20%;">FY</th> <th style="width: 30%;">Goods (Imp. &amp; Indi.)</th> <th style="width: 30%;">Services (Imp. &amp; Indi.)</th> </tr> </thead> <tbody> <tr> <td>2022-2023</td> <td style="text-align: center;">1.25</td> <td style="text-align: center;">2.89</td> </tr> <tr> <td><b>Total</b></td> <td style="text-align: center;"><b>1.25</b></td> <td style="text-align: center;"><b>2.89</b></td> </tr> </tbody> </table>	FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)	2022-2023	1.25	2.89	<b>Total</b>	<b>1.25</b>	<b>2.89</b>
FY	Goods (Imp. & Indi.)	Services (Imp. & Indi.)									
2022-2023	1.25	2.89									
<b>Total</b>	<b>1.25</b>	<b>2.89</b>									
d.	<p>Employment made as on date (as on end of block period / year up to which monitoring is being done)</p>	<p><b>As on 31<sup>st</sup> March, 2023:</b></p> <p>Man: 427</p> <p>Woman: 89</p> <p><b>Total: 516</b></p>									
e.	<p>Details of pending Foreign Remittance beyond Permissible period, if any (as on 31.03.2022)</p> <p>To cross-check the same and verify whether necessary permission from AD Bank / RBI</p>	<p>No Foreign Remittance is pending beyond the permissible period for export invoices raised till 31<sup>st</sup> March, 2023.</p>									

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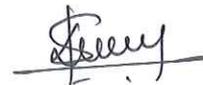
	has been obtained.										
f.	Whether all softex has been filed for the said period. If no. details thereof.  SO to also check whether unit has obtained Softex condonation from DC office / RBI and if approved, whether they have filed such pending Softex.	No Softex Forms has been pending for filing.									
g.	Whether all Softex has been certified, if so till which month has the same been certified. If not, provide details of the Softex and reasons for pendency.	All the Softex Forms till March, 2023 has been certified.									
h.	Whether unit has filed any request for Cancellation of Softex	They have not filed any request for cancellation of Softex									
i.	Whether any Services provided in DTA / SEZ/EOU/STPI etc. against payment in INR in r/o IT/ITES Unit during the period.  If yes, details thereof (year wise details to be provided)	They have not provided any services in DTA / SEZ / EOU / STPI etc. against payment in INR w.r.t. IT/ITES Services.									
j.	Has the unit cleared any Capital Goods procured duty free in DTA against payment of Duty, or otherwise?  Full details to be provided along with value of assets and duty discharged.	Yes. Unit have cleared Waste/Scrap as per below details:  (Rs. In Crores)									
		<table border="1"> <thead> <tr> <th>FY</th> <th>A.V.</th> <th>Duty Paid</th> </tr> </thead> <tbody> <tr> <td>2022-23</td> <td>0.05</td> <td>0.02</td> </tr> <tr> <td><b>Total</b></td> <td><b>0.05</b></td> <td><b>0.02</b></td> </tr> </tbody> </table>	FY	A.V.	Duty Paid	2022-23	0.05	0.02	<b>Total</b>	<b>0.05</b>	<b>0.02</b>
FY	A.V.	Duty Paid									
2022-23	0.05	0.02									
<b>Total</b>	<b>0.05</b>	<b>0.02</b>									
k.	Is the unit sharing any of their infrastructure with other units or are utilizing infrastructure of another unit in the same or other SEZ?  If so, details thereof, including the details of the unit with whom the sharing is being made, and the payment terms  If approval for sharing of common infrastructure has been obtained from UAC / DC office, the date of UAC / Approval letter to be indicated	No									
l.	Whether all DSPF for services procured during the said monitoring period under	All the DSPF for Service procured during the period 2022-23 has									

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	consideration has been filed by the unit and whether the same has been processed for approval by the SO Office.	been filed by the Unit and has been approved by the SO office.
m.	Whether unit has filed all DTA procurement w.r.t. the goods procured by them during the monitoring period for the relevant period. If no, details thereof	They have filed all the DTA Procurement w.r.t. the goods procured by them during the monitoring period.
n.	Details of the request IDs pending for OOC in respect of DTA procurement on the date of submission of monitoring report	No Request ID is pending for OOC.
o.	Has the unit set up any cafeteria / canteen / food court in unit premises? If yes, whether permission from UAC / DC office has been issued, or otherwise office has been issued, or otherwise Whether unit has availed any `duty paid goods / services for setting up such facility? If yes, whether unit has discharged such duty / tax benefit availed? details to be given including amount of duty / tax recovered or yet to be recovered	They have dry pantry. However, they have not obtained permission for the same.
p.	Whether any violation of any of the provisions of law has been noticed / observed by the Specified Officer during the period under monitoring	No

**e. ADC's observations:**

- The unit has achieved export of Rs.364.56 Cr. against the projected export of Rs.365.36Cr. i.e., 99.78% on cumulative basis in FY 2022-23.
- The unit has achieved positive NFE of Rs.453.53Cr. i.e., 89.86% on cumulative basis in FY 2022-23.
- As per SO Report the unit has achieved employment of 516 employees (Men-427, Women-89)
- The unit has setup dry pantry without permission, however the unit vide their letter dated 05.04.2022 has applied for the regularization of their pantry area. The same application has been forwarded to the Specified Officer vide this office letter dated 16.04.2024 for verification of Duty benefits.
- Approval Committee may kindly consider the monitoring of performance of the unit for 2 years, from FY 2021-22 to 2022-23 of 2<sup>nd</sup> Block Period, in terms of Rule 54 of SEZ Rules, 2006



SAWAN KUMAR